

PRESS ANNOUNCEMENT

**EMBARGOED UNTIL 1:00 P.M. ON
NOVEMBER 18, 2015**

**DOLPHIN DISCOVERY ACQUIRES CONTROLLING INTEREST IN DOLPHIN
COVE LIMITED**

The Dolphin Discovery Group of Mexico hereby announces that it has acquired approximately 58.5% of the ordinary share capital of Dolphin Cove Limited (“Dolphin Cove”), a company listed on the Junior Market of the Jamaica Stock Exchange.

The consideration paid by World of Dolphin Inc., a subsidiary within the Dolphin Discovery Group ranged from a low of J\$13.70 (or US\$0.1143) to a high of J\$16.03 (or US\$0.1338) per share. The majority of the shares were purchased from the holdings of Stafford Burrowes, the founder and principal shareholder of Dolphin Cove. Mr. Burrowes and persons connected with him will continue to own in excess of 10% of the Company.

Eduardo Albor, the chief executive officer of the Dolphin Discovery Group in commenting on the transaction said:

“Mr. Burrowes and the Dolphin Cove team have built a world class attraction in Jamaica and I am delighted that he has chosen to partner with the Dolphin Discovery Group to take the venture forward. I am aware that under the Rules of the Jamaica Stock Exchange and the Securities Take-Over and Mergers Regulations we will have to make a “follow up” mandatory bid to the other shareholders within 30 days at the price at which control was acquired and plans are far advanced to comply with this requirement. However, we want to assure stockholders that there is no intention to cause the Company to be de-listed from the Stock Exchange.”

Stafford Burrowes will remain as chairman of the Company and it is anticipated that a number of the current directors will resign to make way for additional directors to be appointed by the Dolphin Discovery Group. Stafford Burrowes said:

“I am familiar with and have great respect for the operations of Dolphin Discovery in Latin America and the Caribbean, and now in the US and Europe. Dolphin Discovery, like Dolphin Cove, has a very professional approach to the care of dolphins and other species and that encouraged us to do this partnership with them. It gives me great pleasure to know that Dolphin Cove will be part of such a large and successful group of companies. I intend to remain with Dolphin Cove as chairman and look forward to combining my knowledge and expertise with those brought to the table by Dolphin Discovery. I am sure that together we can continue the growth of Dolphin Cove in Jamaica and the Caribbean.

It is my understanding that as a result of the sale of some of my shares, Dolphin Discovery is required to make a mandatory offer to all shareholders. Regardless of the outcome of the mandatory offer, I intend to remain a significant shareholder of Dolphin Cove and in that capacity I hope to share in the benefits resulting to the Company from its association with the Dolphin Discovery Group.”

Dolphin Cove Jamaica

Founded 15 years ago by Mr. and Mrs. Burrowes in Jamaica, Dolphin Cove has been a key attraction for the success of Jamaica in the tourism industry and now operates four dolphin habitats in Ocho Rios, Negril, Half Moon Resort and Moon Palace Jamaica Grande. Its shares have been traded on the Junior Stock Exchange in Jamaica since 2010 under the code DCOVE and further details can be viewed on its website www.dolphincoveja.com

Dolphin Discovery

The Dolphin Discovery Group is a Mexican group of companies headed by Dolphin Capital Company S. de R.L. de C.V. (“Dolphin Capital”). The Group, founded 21 years ago in Cancun, operates through a number of subsidiaries and describes itself as the largest “*swim with dolphins*” group in the World. It is also the largest marine park operator in Latin America. The Group operates 11 dolphinariums and parks in Mexico and one each in Tortola (B.V.I), Grand Cayman, Anguilla, St. Kitts and the Dominican Republic. In October of this year, it acquired another attraction park in Panama City, Florida and an amusement park in Italy. With the acquisition of Dolphin Cove Jamaica it adds four more dolphinariums for a portfolio of 22 parks and dolphinariums in 9 countries.

The Dolphin Discovery Group is privately owned. Further information about the Group can be viewed on its website at www.dolphindiscovery.com.