



**BREKENRIDGE  
&  
ASSOCIATES**

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November 12, 2015

The Directors  
Desnoes & Geddes Limited  
214 Spanish Town Road  
Kingston 11

Dear Sirs:

**Re: Consent to the Issue of Directors' Circular in  
response to Mandatory Offer by Heineken Sweden AB**

Reference is made to the above mentioned Directors' Circular, which includes extracts from and references to our Valuation and Leasehold Report dated June 22, 2015, and ten (10) Letters of Opinion also dated June 22, 2015.

We hereby consent to the issue of the Directors' Circular with the inclusion therein of extracts from, and references to, our Valuation Report and ten (10) Letters of Opinion in the form and context in which they appear in the Directors' Circular.

We further consent to the full text of our Valuation Report and ten (10) Letters of Opinion being among the documents being available for inspection by your members or sent to members.

Breakenridge & Associates

Per: *NABreakenridge*  
Norma Breakenridge

