



From left to right (seated): Luis Mejia, Corporate Bank Head - Trinidad, Barbados & Bahamas, Citi; Catalina Herrera Roca, Country Officer - Trinidad and Tobago, Citi; Wilfred Espinet, Chairman of the Board of Directors, Trinidad Cement Limited; Isander Santiago-Rivera, Vice President, Credit Suisse LLC; Nigel Edwards, Director, Trinidad Cement Limited; Jose Luis Seijo, Group CEO, Trinidad Cement Limited.

From left to right (standing): Parasram Heerah, Group Finance Manager (Ag.), Trinidad Cement Limited; Sekou Calliste, Vice President-Corporate & Investment Banking, Citi; Kathryn Baptiste, Group Manager Legal/Company Secretary, Trinidad Cement Limited

## Trinidad Cement Limited (TCL) signs loan for US\$200 million with Credit Suisse and Citibank

Trinidad Cement Limited (TCL) recently signed a term loan agreement for a five-year period for US\$200 million. At the signing, held together with lead arrangers Credit Suisse and Citibank, TCL Chairman Wilfred Espinet noted that this loan agreement represents the end of a critical phase in the company's comprehensive restructuring as the capital structure is one of the elements to position the company for long-term viability.

At the ceremony, Mr. Espinet noted that in addition to the lead arrangers, the deal attracted the participation of a diversified group of nine regional and global investors as well as past creditors of the company. TCL Chief Executive Officer Jose Luis Seijo expressed his thanks to the investors for showing confidence in the company by putting new long-term capital into the cement manufacturer. Seijo assured that the

company would now be "laser-focused" on the introduction of international best practices to create value for shareholders and a productive environment for its employees.



**TRINIDAD CEMENT LIMITED**

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