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For Immediate Release

NCBIC receives high A.M. Best Company Insurance Ranking

The A.M. Best Company is a global credit rating agency with a unique focus on the insurance industry with more than one hundred (100) years of history affirming it a respected source. We are pleased to announce that NCB Insurance Company Limited (NCBIC) presently has one of the highest rankings in the Insurance industry for the 2015-2016 period with Best's Financial Strength rating of "B" and Best's Issuer Credit Rating of "bb+" with an overall stable outlook by Best's Credit Rating, a registered trademark of the A.M. Best Company.

The Best's Credit Ratings represent the company's assessment of an insurer's ability to meet its obligations to policyholders. The rating process involves quantitative and qualitative reviews of a company's balance sheet, operating performance and business profile, including comparisons to peers and industry standards and assessments of an insurer's operating plans, philosophy and management. It includes Financial Strength Ratings, Issuer Credit Ratings and Debt Ratings. The ratings for NCBIC are based on the company's strong capitalization as measured by regulatory models and A.M. Best's capital tools in addition to a historically stable operating profile.

In acknowledging the accomplishment Vernon James, Managing Director & CEO NCBIC stated; "I am proud of the rating as it represents confidence in the strength of our organization and aligns the brand with international best practices. It also represents a vote of confidence in our strategic direction and we look forward to improving our performance and ultimately our rating going forward as this will be leveraged for the benefit of our stakeholders."

In addition to the A.M. Best Rating, NCBIC for the third time received the World Finance Award for Best Pension Fund (2015); reinforcing the fact that NCBIC is the Caribbean's top performing Pension Fund Managers. This is a testament of the continued improvement in people, portfolio management and the general commitment to the individuals and companies served.

NCBIC is steadfast in assisting its customers and stakeholders to put their best life forward.

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